



Takeaways from the 2014 Third Quarter numbers:

Life without refinances is tough. Mortgage lending is down considerably from previous years. (chart pages 7, 11 & 12) It's all missing refinance business as the purchase market is fairly steady. Earlier in the year refinancing was only 15% of our new title orders, the lowest rate that I can remember. During the third quarter refinance orders comprised 25% of our new orders. The increasing trend is continuing thanks to recently lower interest rates.

The upper end of the purchase market is doing better. Sales disclosures for owner occupied homes under \$200,000 are holding steady and the number between \$200,000 and \$500,000 is up considerably over recent years. (chart page 14) Sales disclosures of non-owner occupied properties continue to be soft. (Chart page 15)

New Foreclosures continue to decline: New filings for foreclosures are at their lowest point since I began tracking them in 2007. (chart page 16) Sheriff's Deeds are more recently declining but not yet reflecting the decline in new filings. This is mostly a timing situation as the foreclosure process is considerably lengthened from prior to 2009.

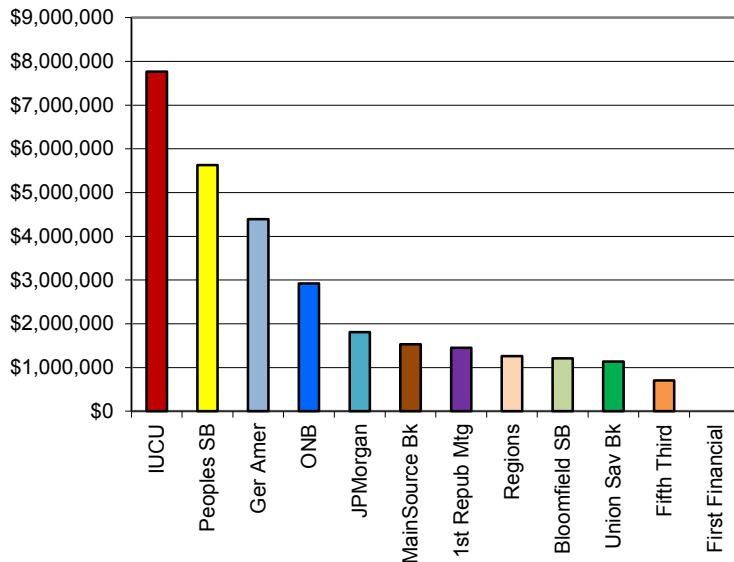
The date to remember is August 1, 2015. That's when the CFPB changes to the closing process are set to become mandatory. That's nine months from now. If you've not talked with your mortgage origination and processing software vendor about the changes, do not hesitate any longer. These are much bigger changes than what we went through in 2009 with the last RESPA rewrite. There is a number of process and notice related decisions that we will probably have to make together.

Earlier this year John Bethell Title upgraded its closing production software and network infrastructure in anticipation of the changes. We feel quite confident with our vendor and hope to see how the new forms look in our system early next year. In addition to being able to prepare the forms, our system will offer a number of opportunities to share closing data with you in a secure format that will improve the closing and disclosure processes.

Let us know when you're ready to discuss the changes.

~John Bethell

Dollars - Sep 2014



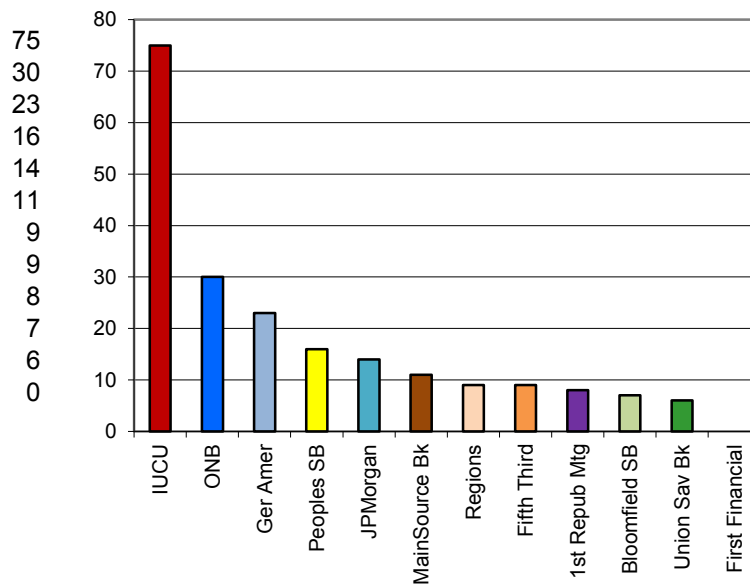
Residential and commercial property mortgages filed in Monroe County during Sep 2014.

IUCU	7,764,071
Peoples SB	5,628,137
Ger Amer	4,391,362
ONB	2,923,972
JPMorgan	1,812,808
MainSource Bk	1,530,945
1st Repub Mtg	1,448,314
Regions	1,257,242
Bloomfield SB	1,210,910
Union Sav Bk	1,140,050
Fifth Third	703,028
First Financial	0

Note- Charts & report do not include re-recordings, modifications, or those recorded without a property description. Fifth Third includes Fifth Third Bank & Fifth Third Mtg, Regions includes Regions Bank & Regions Mtg.

Transactions - Sep 2014

IUCU
ONB
Ger Amer
Peoples SB
JPMorgan
MainSource Bk
Regions
Fifth Third
1st Repub Mtg
Bloomfield SB
Union Sav Bk
First Financial



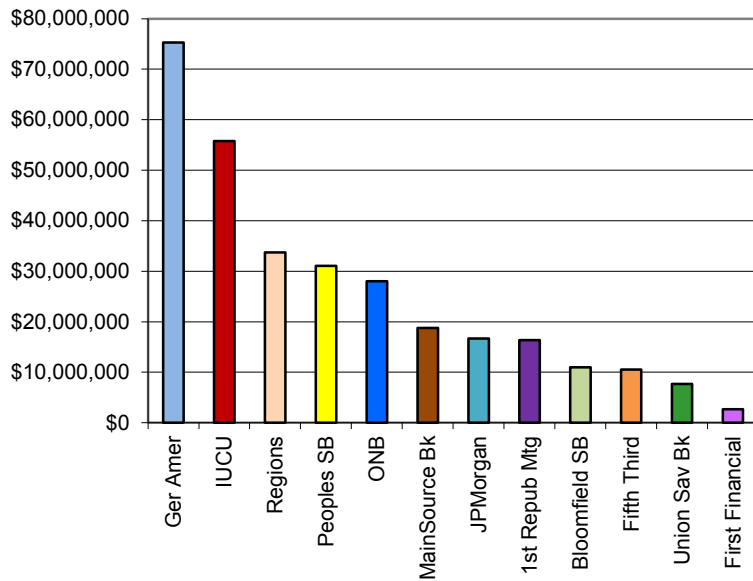
Mortgage Report covering all mortgages on Monre County property, both residential and commercial, filed with the Monroe County Recorder during the month of September 2014.

Lender	0 to \$49,999		\$50,000 to \$199,999		\$200,000-\$499,999		\$500,000 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	0	0	0	0	0	0	0	0	0	0
BAXTER CREDIT UNION	1	12,000	2	156,250	1	287,850	0	0	4	1.2	456,100	0.8
BANK OF AMERICA	0	0	1	110,000	0	0	0	0	1	0.3	110,000	0.2
BLOOMFIELD STATE BANK	2	62,500	3	248,410	1	200,000	1	700,000	7	2.1	1,210,910	2.2
CRANE FEDERAL CU	4	112,620	4	478,810	0	0	0	0	8	2.4	591,430	1.1
EVERBANK	0	0	3	275,600	0	0	0	0	3	0.9	275,600	0.5
FARM CREDIT MID AMERICA	0	0	1	183,295	0	0	0	0	1	0.3	183,295	0.3
FIRST FINANCIAL BANK	0	0	0	0	0	0	0	0	0	0	0	0
FARMERS AND MECHANICS	1	6,000	0	0	0	0	0	0	1	0.3	6,000	0
FIRST REPUBLIC MORTGAGE	1	49,600	3	401,875	4	996,839	0	0	8	2.4	1,448,314	2.6
FIFTH THIRD BANK	2	41,600	1	78,500	0	0	0	0	3	0.9	120,100	0.2
FIFTH THIRD MORTGAGE	1	40,000	5	542,928	0	0	0	0	6	1.8	582,928	1
GERMAN AMERICAN BANCORP	2	67,460	12	1,246,145	9	3,077,757	0	0	23	7	4,391,362	7.9
GATEWAY MORTGAGE GROUP	0	0	0	0	0	0	0	0	0	0	0	0
HOOSIER HILLS CU	0	0	0	0	0	0	0	0	0	0	0	0
HALLMARK HOME MTG	0	0	1	121,125	1	242,155	0	0	2	0.6	363,280	0.7
INDIANA UNIVERSITY CU	29	825,800	37	4,248,911	9	2,689,360	0	0	75	22.9	7,764,071	13.9
JPMORGAN CHASE BANK	1	22,000	10	697,250	2	454,000	1	639,558	14	4.3	1,812,808	3.3
MAINSOURCE BANK	2	44,215	6	773,180	3	713,550	0	0	11	3.4	1,530,945	2.8
MORTGAGE MASTERS	0	0	1	140,125	0	0	0	0	1	0.3	140,125	0.3
OWEN COUNTY STATE BANK	1	45,000	3	369,390	2	675,000	0	0	6	1.8	1,089,390	2
OLD NATIONAL BANK	9	168,600	17	1,829,022	4	926,350	0	0	30	9.1	2,923,972	5.3
PROVIDENT FUNDING ASSOC	0	0	0	0	0	0	0	0	0	0	0	0
PEOPLES STATE BANK	5	113,000	8	1,014,426	2	538,325	1	3,962,386	16	4.9	5,628,137	10.1
REGIONS BANK	0	0	3	361,171	0	0	0	0	3	0.9	361,171	0.6
REGIONS MORTGAGE	0	0	5	691,071	1	205,000	0	0	6	1.8	896,071	1.6
SAGAMORE HOME MORTGAGE	0	0	3	399,853	0	0	0	0	3	0.9	399,853	0.7
UNITED STATES OF AMERICA	0	0	0	0	0	0	1	4,796,500	1	0.3	4,796,500	8.6
UNION SAVINGS BANK	1	11,000	2	230,250	3	898,800	0	0	6	1.8	1,140,050	2
WELLS FARGO BANK	0	0	2	245,500	0	0	0	0	2	0.6	245,500	0.4
All Others	7	116,746	63	7,724,358	14	3,893,610	3	5,465,000	87	26.5	17,199,714	30.9
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS	69	1,738,141	196	22,567,445	56	15,798,596	7	15,563,444	328	100	55,667,626	100



People who care. Service you trust.

Dollars - Year-to-Date through Sep 2014



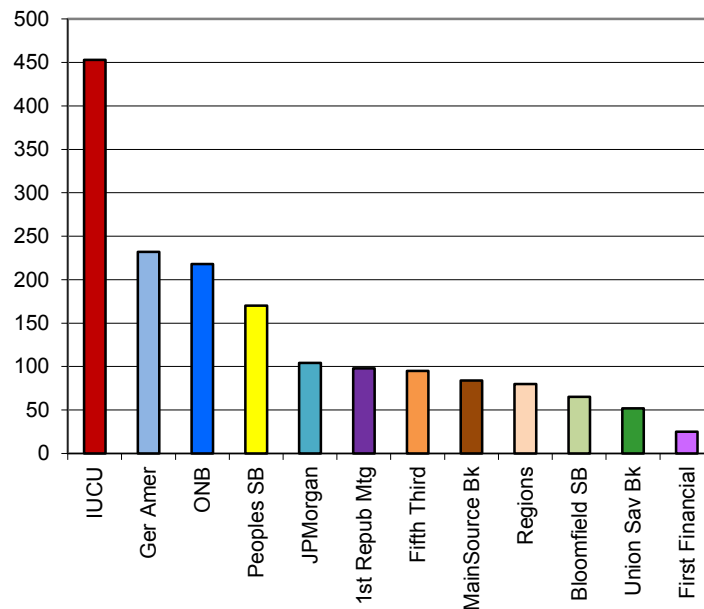
Residential and commercial property mortgages filed in Monroe County during 2014.

Ger Amer	75,304,263
IUCU	55,764,581
Regions	33,741,320
Peoples SB	31,036,435
ONB	28,029,499
MainSource Bk	18,760,872
JPMorgan	16,665,097
1st Repub Mtg	16,334,796
Bloomfield SB	11,004,022
Fifth Third	10,543,515
Union Sav Bk	7,693,491
First Financial	2,667,573

Note- Charts & report do not include re-recordings, modifications, or those recorded without a property description. Fifth Third includes Fifth Third Bank & Fifth Third Mtg, Regions includes Regions Bank & Regions Mtg.

Transactions - Year-to-Date through Sep 2014

IUCU	453
Ger Amer	232
ONB	218
Peoples SB	170
JPMorgan	104
1st Repub Mtg	98
Fifth Third	95
MainSource Bk	84
Regions	80
Bloomfield SB	65
Union Sav Bk	52
First Financial	25



Mortgage Report covering all mortgages on Monre County property, both residential and commercial,
filed with the Monroe County Recorder during 2014.

Lender	0 to \$49,999		\$50,000 to \$199,999		\$200,000-\$499,999		\$500,000 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	0	0	0	0	0	0	0	0	0	0
BAXTER CREDIT UNION	2	42,000	9	1,033,950	7	2,215,601	0	0	18	0.7	3,291,551	0.6
BANK OF AMERICA	0	0	10	1,023,561	4	1,253,597	0	0	14	0.5	2,277,158	0.4
BLOOMFIELD STATE BANK	9	236,750	42	4,273,810	9	2,373,675	5	4,119,787	65	2.4	11,004,022	1.9
CRANE FEDERAL CU	19	448,820	31	3,359,765	5	1,753,250	0	0	55	2	5,561,835	1
EVERBANK	0	0	8	751,550	0	0	0	0	8	0.3	751,550	0.1
FARM CREDIT MID AMERICA	4	143,543	8	966,341	3	926,146	1	534,797	16	0.6	2,570,827	0.5
FIRST FINANCIAL BANK	8	199,327	15	1,711,288	2	756,958	0	0	25	0.9	2,667,573	0.5
FARMERS AND MECHANICS	5	156,000	12	1,286,800	0	0	0	0	17	0.6	1,442,800	0.3
FIRST REPUBLIC MORTGAGE	1	49,600	70	9,120,896	26	6,639,300	1	525,000	98	3.6	16,334,796	2.9
FIFTH THIRD BANK	18	455,609	21	1,507,976	0	0	0	0	39	1.4	1,963,585	0.3
FIFTH THIRD MORTGAGE	2	86,000	42	4,949,163	11	3,013,890	1	530,877	56	2.1	8,579,930	1.5
GERMAN AMERICAN BANCORP	25	664,418	111	12,488,288	69	21,491,309	27	40,660,248	232	8.6	75,304,263	13.3
GATEWAY MORTGAGE GROUP	0	0	9	947,724	3	734,881	0	0	12	0.4	1,682,605	0.3
HOOSIER HILLS CU	1	11,400	11	994,522	3	856,250	2	1,480,000	17	0.6	3,342,172	0.6
HALLMARK HOME MTG	0	0	49	6,269,790	26	7,581,578	0	0	75	2.8	13,851,368	2.4
INDIANA UNIVERSITY CU	129	3,406,057	254	27,980,606	64	17,767,518	6	6,610,400	453	16.7	55,764,581	9.8
JPMORGAN CHASE BANK	4	88,400	85	9,164,009	12	3,372,580	3	4,040,108	104	3.8	16,665,097	2.9
MAINSOURCE BANK	12	295,890	51	6,209,603	18	4,656,361	3	7,599,018	84	3.1	18,760,872	3.3
MORTGAGE MASTERS	0	0	26	3,141,774	3	769,524	0	0	29	1.1	3,911,298	0.7
OWEN COUNTY STATE BANK	5	106,200	26	2,846,338	12	3,870,742	5	5,732,013	48	1.8	12,555,293	2.2
OLD NATIONAL BANK	73	1,706,564	112	12,087,105	28	7,632,424	5	6,603,406	218	8	28,029,499	4.9
PROVIDENT FUNDING ASSOC	0	0	1	86,250	0	0	0	0	1	0	86,250	0
PEOPLES STATE BANK	38	957,398	98	10,754,405	24	6,415,913	10	12,908,719	170	6.3	31,036,435	5.5
REGIONS BANK	13	317,615	12	1,075,063	3	959,907	2	22,130,000	30	1.1	24,482,585	4.3
REGIONS MORTGAGE	0	0	37	4,351,991	10	2,566,494	3	2,340,250	50	1.8	9,258,735	1.6
SAGAMORE HOME MORTGAGE	0	0	20	2,444,703	7	1,829,508	0	0	27	1	4,274,211	0.8
UNITED STATES OF AMERICA	1	35,000	0	0	0	0	1	4,796,500	2	0.1	4,831,500	0.9
UNION SAVINGS BANK	3	99,900	38	4,530,841	11	3,062,750	0	0	52	1.9	7,693,491	1.4
WELLS FARGO BANK	3	109,100	16	1,918,431	5	1,181,918	0	0	24	0.9	3,209,449	0.6
All Others	95	1,691,072	406	48,738,437	138	37,443,680	32	108,596,559	671	24.8	196,469,748	34.6
TOTALS	470	11,306,663	1630	186,014,980	503	141,125,754	107	229,207,682	2710	100	567,655,079	100

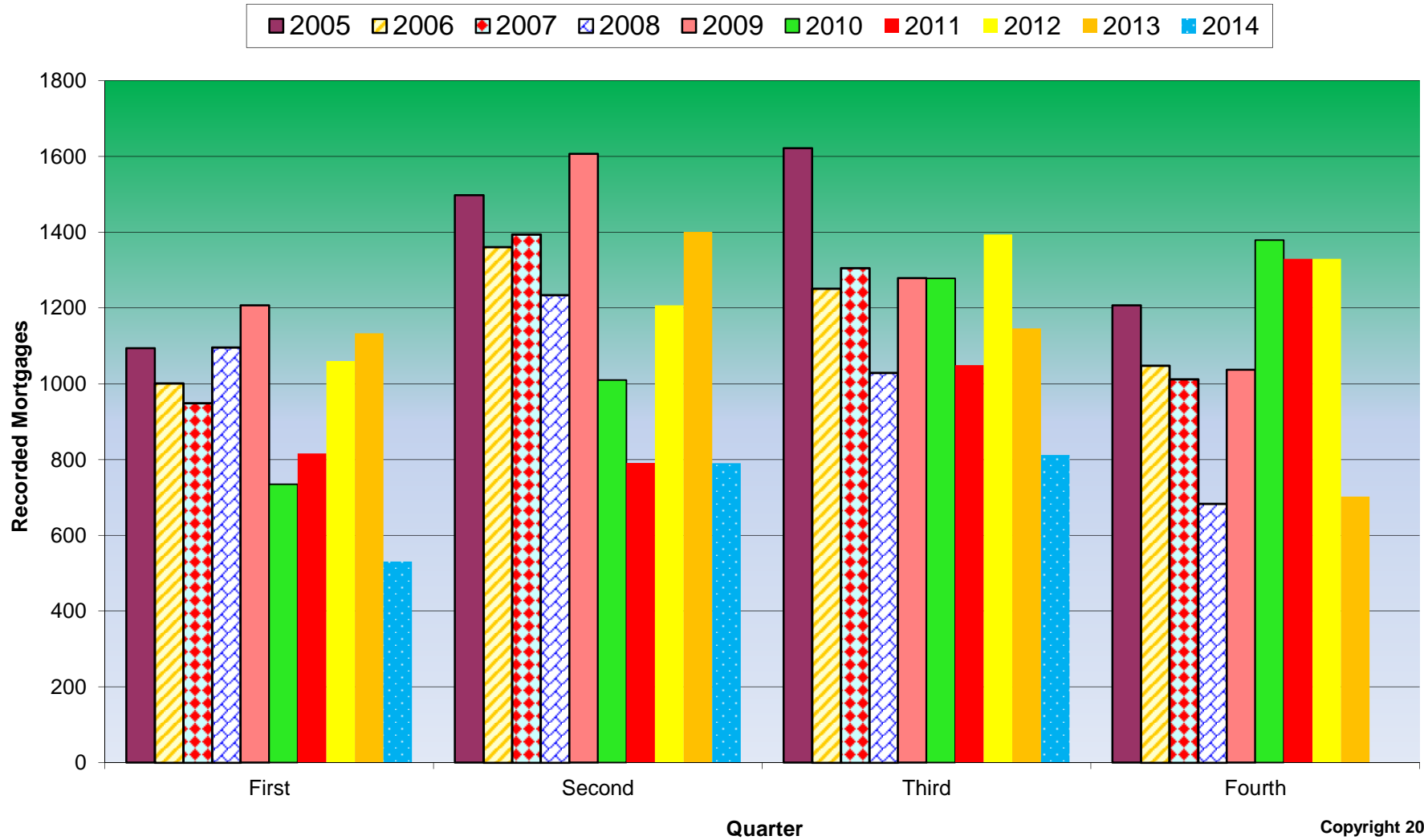
Mortgage Report covering all mortgages on Monre County property, both residential and commercial, filed with the Monroe County Recorder during the month of September 2014.

Lender	0 to \$75,000		\$75,001 to \$199,999		\$200,000-\$417,000		\$417,001 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	0	0	0	0	0	0	0	0	0	0
BAXTER CREDIT UNION	1	12,000	2	156,250	1	287,850	0	0	4	1.2	456,100	0.8
BANK OF AMERICA	0	0	1	110,000	0	0	0	0	1	0.3	110,000	0.2
BLOOMFIELD STATE BANK	3	126,100	2	184,810	1	200,000	1	700,000	7	2.1	1,210,910	2.2
CRANE FEDERAL CU	4	112,620	4	478,810	0	0	0	0	8	2.4	591,430	1.1
EVERBANK	1	70,450	2	205,150	0	0	0	0	3	0.9	275,600	0.5
FARM CREDIT MID AMERICA	0	0	1	183,295	0	0	0	0	1	0.3	183,295	0.3
FIRST FINANCIAL BANK	0	0	0	0	0	0	0	0	0	0	0	0
FARMERS AND MECHANICS	1	6,000	0	0	0	0	0	0	1	0.3	6,000	0
FIRST REPUBLIC MORTGAGE	1	49,600	3	401,875	4	996,839	0	0	8	2.4	1,448,314	2.6
FIFTH THIRD BANK	2	41,600	1	78,500	0	0	0	0	3	0.9	120,100	0.2
FIFTH THIRD MORTGAGE	1	40,000	5	542,928	0	0	0	0	6	1.8	582,928	1
GERMAN AMERICAN BANCORP	5	264,755	9	1,048,850	7	2,160,757	2	917,000	23	7	4,391,362	7.9
GATEWAY MORTGAGE GROUP	0	0	0	0	0	0	0	0	0	0	0	0
HOOSIER HILLS CU	0	0	0	0	0	0	0	0	0	0	0	0
HALLMARK HOME MTG	0	0	1	121,125	1	242,155	0	0	2	0.6	363,280	0.7
INDIANA UNIVERSITY CU	39	1,445,089	27	3,629,622	9	2,689,360	0	0	75	22.9	7,764,071	13.9
JPMORGAN CHASE BANK	8	429,700	3	289,550	2	454,000	1	639,558	14	4.3	1,812,808	3.3
MAINSOURCE BANK	3	104,215	5	713,180	3	713,550	0	0	11	3.4	1,530,945	2.8
MORTGAGE MASTERS	0	0	1	140,125	0	0	0	0	1	0.3	140,125	0.3
OWEN COUNTY STATE BANK	2	95,000	2	319,390	1	250,000	1	425,000	6	1.8	1,089,390	2
OLD NATIONAL BANK	12	350,949	14	1,646,673	4	926,350	0	0	30	9.1	2,923,972	5.3
PROVIDENT FUNDING ASSOC	0	0	0	0	0	0	0	0	0	0	0	0
PEOPLES STATE BANK	7	241,775	6	885,651	2	538,325	1	3,962,386	16	4.9	5,628,137	10.1
REGIONS BANK	1	50,000	2	311,171	0	0	0	0	3	0.9	361,171	0.6
REGIONS MORTGAGE	0	0	5	691,071	1	205,000	0	0	6	1.8	896,071	1.6
SAGAMORE HOME MORTGAGE	0	0	3	399,853	0	0	0	0	3	0.9	399,853	0.7
UNITED STATES OF AMERICA	0	0	0	0	0	0	1	4,796,500	1	0.3	4,796,500	8.6
UNION SAVINGS BANK	1	11,000	2	230,250	3	898,800	0	0	6	1.8	1,140,050	2
WELLS FARGO BANK	0	0	2	245,500	0	0	0	0	2	0.6	245,500	0.4
All Others	17	726,426	53	7,114,678	13	3,453,610	4	5,905,000	87	26.5	17,199,714	30.9
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS	109	4,177,279	156	20,128,307	52	14,016,596	11	17,345,444	328	100	55,667,626	100

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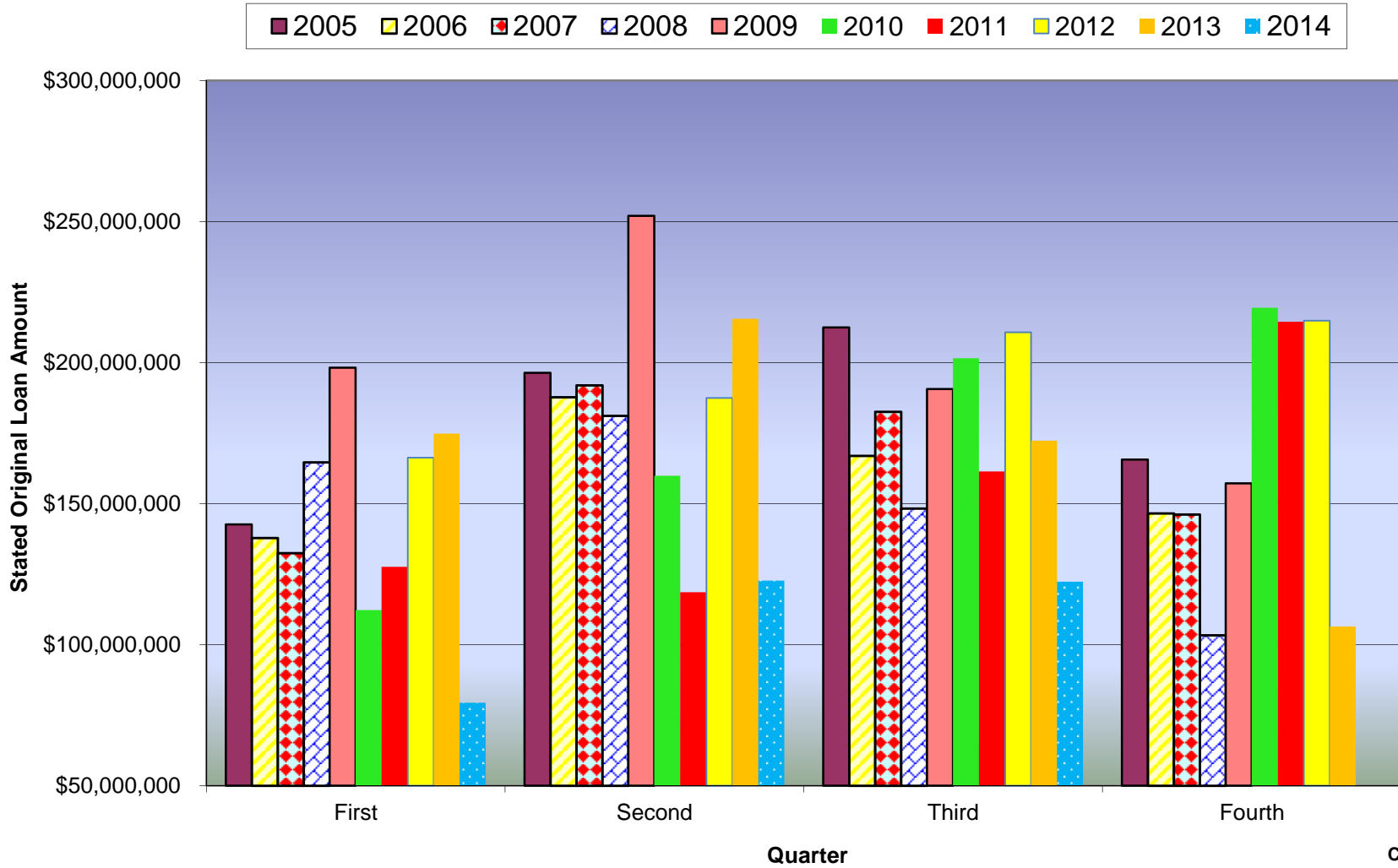
Lender	0 to \$75,000		\$75,001 to \$199,999		\$200,000-\$417,000		\$417,001 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	0	0	0	0	0	0	0	0	0	0
BAXTER CREDIT UNION	4	183,800	7	892,150	6	1,765,601	1	450,000	18	0.7	3,291,551	0.6
BANK OF AMERICA	1	65,250	9	958,311	3	818,950	1	434,647	14	0.5	2,277,158	0.4
BLOOMFIELD STATE BANK	20	904,250	31	3,606,310	9	2,373,675	5	4,119,787	65	2.4	11,004,022	1.9
CRANE FEDERAL CU	27	910,820	23	2,897,765	4	1,333,250	1	420,000	55	2	5,561,835	1
EVERBANK	2	145,450	6	606,100	0	0	0	0	8	0.3	751,550	0.1
FARM CREDIT MID AMERICA	6	254,043	6	855,841	2	428,115	2	1,032,828	16	0.6	2,570,827	0.5
FIRST FINANCIAL BANK	10	306,827	13	1,603,788	1	306,958	1	450,000	25	0.9	2,667,573	0.5
FARMERS AND MECHANICS	9	389,000	8	1,053,800	0	0	0	0	17	0.6	1,442,800	0.3
FIRST REPUBLIC MORTGAGE	5	298,690	66	8,871,806	26	6,639,300	1	525,000	98	3.6	16,334,796	2.9
FIFTH THIRD BANK	32	1,267,709	7	695,876	0	0	0	0	39	1.4	1,963,585	0.3
FIFTH THIRD MORTGAGE	4	215,425	40	4,819,738	11	3,013,890	1	530,877	56	2.1	8,579,930	1.5
GERMAN AMERICAN BANCORP	47	2,015,133	89	11,137,573	64	19,246,129	32	42,905,428	232	8.6	75,304,263	13.3
GATEWAY MORTGAGE GROUP	2	108,750	7	838,974	3	734,881	0	0	12	0.4	1,682,605	0.3
HOOSIER HILLS CU	6	300,800	6	705,122	3	856,250	2	1,480,000	17	0.6	3,342,172	0.6
HALLMARK HOME MTG	3	168,150	46	6,101,640	26	7,581,578	0	0	75	2.8	13,851,368	2.4
INDIANA UNIVERSITY CU	200	7,746,073	183	23,640,590	64	17,767,518	6	6,610,400	453	16.7	55,764,581	9.8
JPMORGAN CHASE BANK	26	1,453,507	63	7,798,902	10	2,500,580	5	4,912,108	104	3.8	16,665,097	2.9
MAINSOURCE BANK	18	633,890	45	5,871,603	18	4,656,361	3	7,599,018	84	3.1	18,760,872	3.3
MORTGAGE MASTERS	4	255,290	22	2,886,484	3	769,524	0	0	29	1.1	3,911,298	0.7
OWEN COUNTY STATE BANK	13	578,200	18	2,374,338	10	3,025,742	7	6,577,013	48	1.8	12,555,293	2.2
OLD NATIONAL BANK	102	3,432,856	83	10,360,813	27	7,167,424	6	7,068,406	218	8	28,029,499	4.9
PROVIDENT FUNDING ASSOC	0	0	1	86,250	0	0	0	0	1	0	86,250	0
PEOPLES STATE BANK	65	2,628,188	71	9,083,615	23	5,955,913	11	13,368,719	170	6.3	31,036,435	5.5
REGIONS BANK	19	653,115	6	739,563	3	959,907	2	22,130,000	30	1.1	24,482,585	4.3
REGIONS MORTGAGE	5	305,162	32	4,046,829	10	2,566,494	3	2,340,250	50	1.8	9,258,735	1.6
SAGAMORE HOME MORTGAGE	2	130,400	18	2,314,303	7	1,829,508	0	0	27	1	4,274,211	0.8
UNITED STATES OF AMERICA	1	35,000	0	0	0	0	1	4,796,500	2	0.1	4,831,500	0.9
UNION SAVINGS BANK	9	491,500	32	4,139,241	11	3,062,750	0	0	52	1.9	7,693,491	1.4
WELLS FARGO BANK	3	109,100	16	1,918,431	5	1,181,918	0	0	24	0.9	3,209,449	0.6
All Others	148	5,065,012	353	45,364,497	134	35,690,194	36	110,350,045	671	24.8	196,469,748	34.6
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS	793	31,051,390	1307	166,270,253	483	132,232,410	127	238,101,026	2710	100	567,655,079	100

Recorded Mortgages 2005 - 2014 by Quarter Between \$50K and \$500K



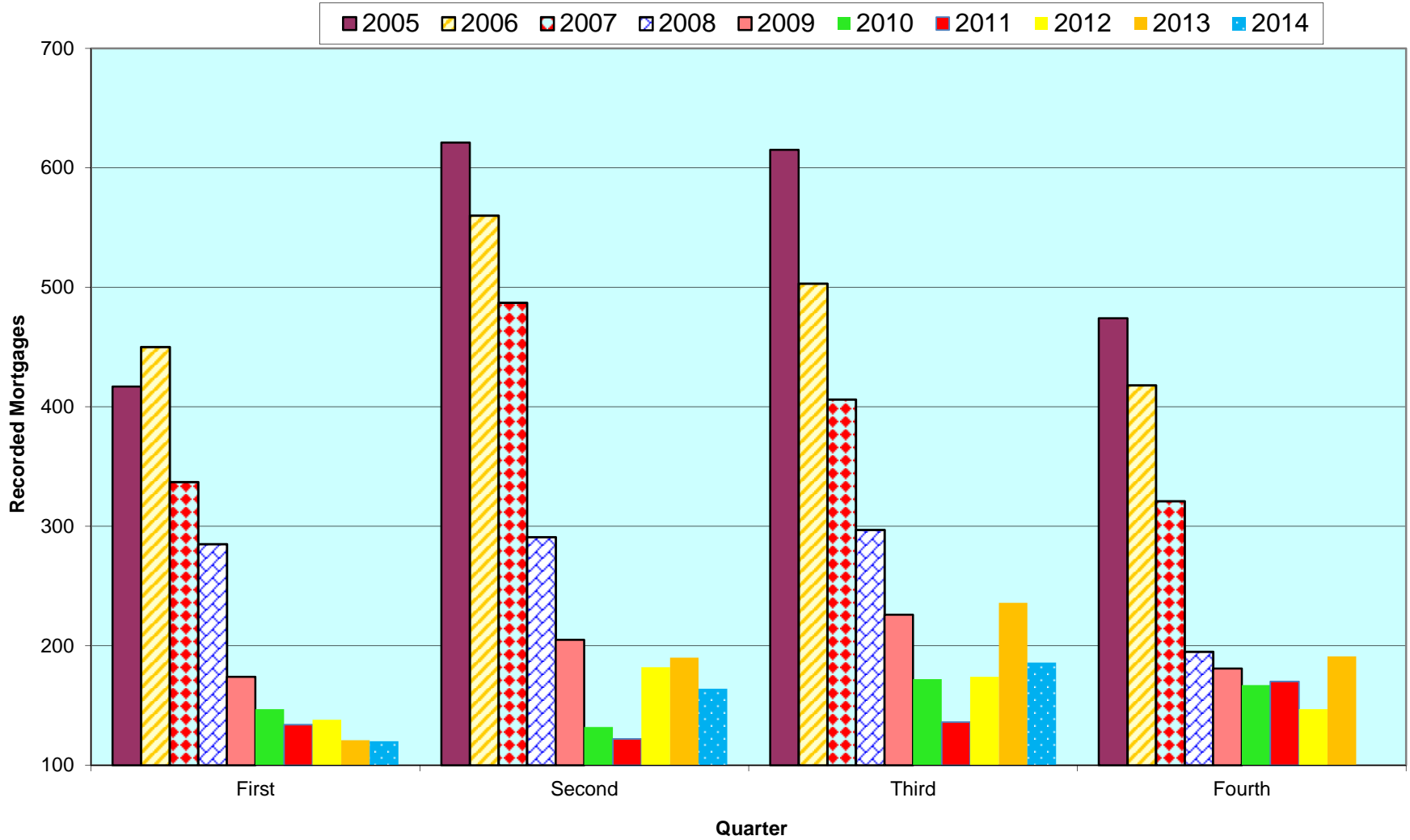
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Mortgage Loan Dollar Volume 2005 - 2014 by Quarter \$50K to \$500K



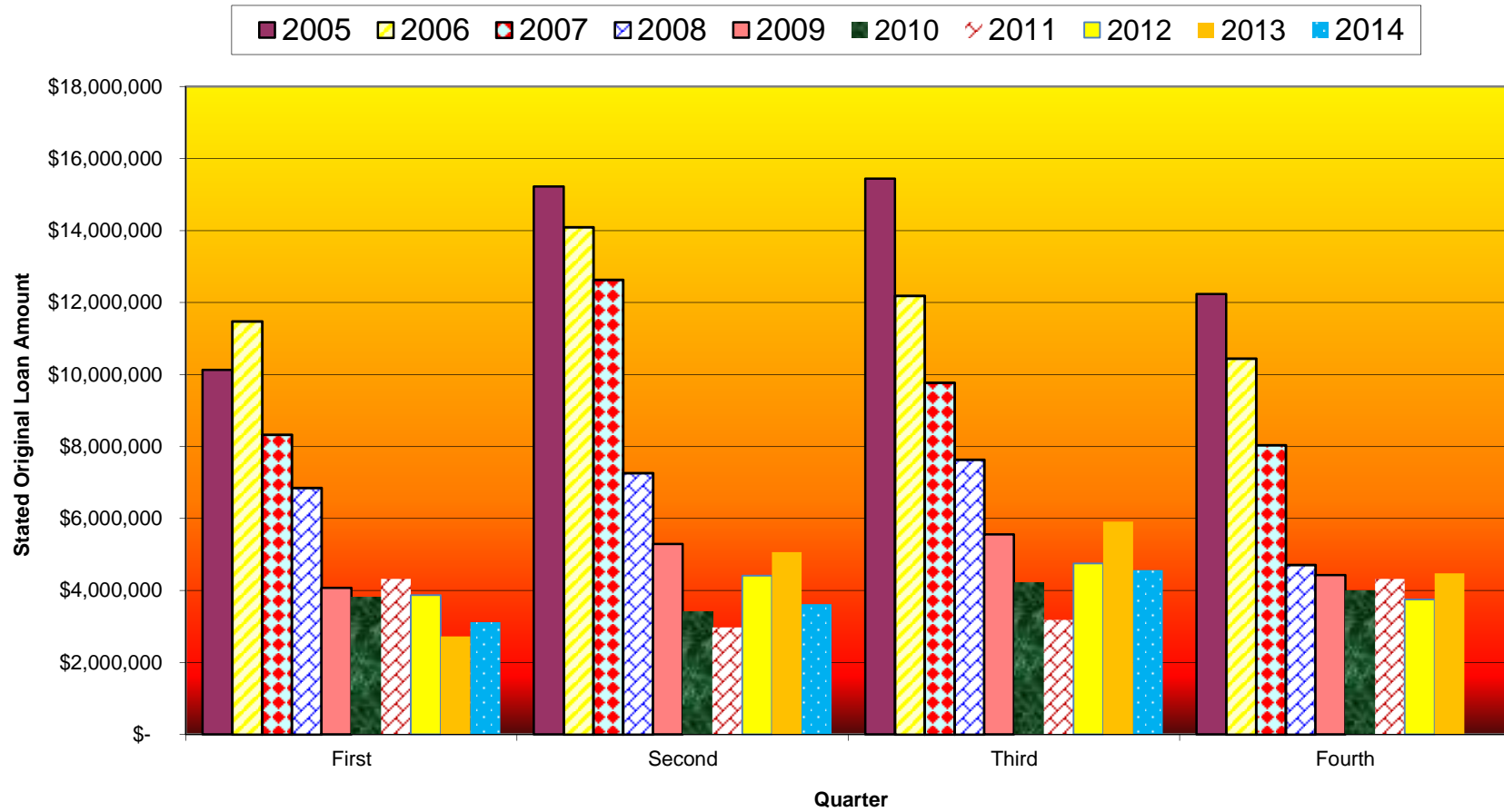
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Recorded Mortgages 2005 - 2014 by Quarter Under \$50K



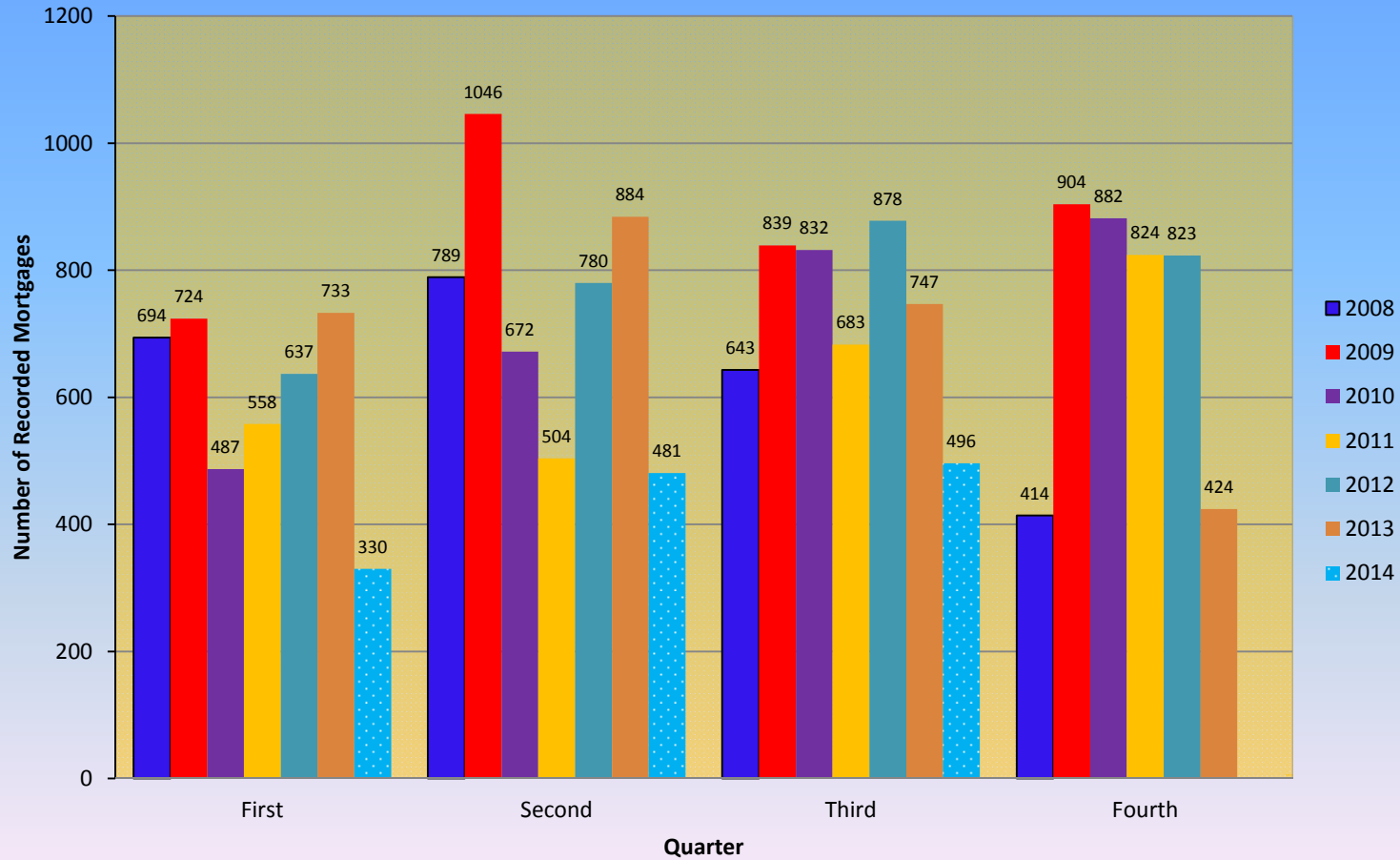
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Mortgage Loan Dollar Volume 2005 - 2014 by Quarter Under \$50K

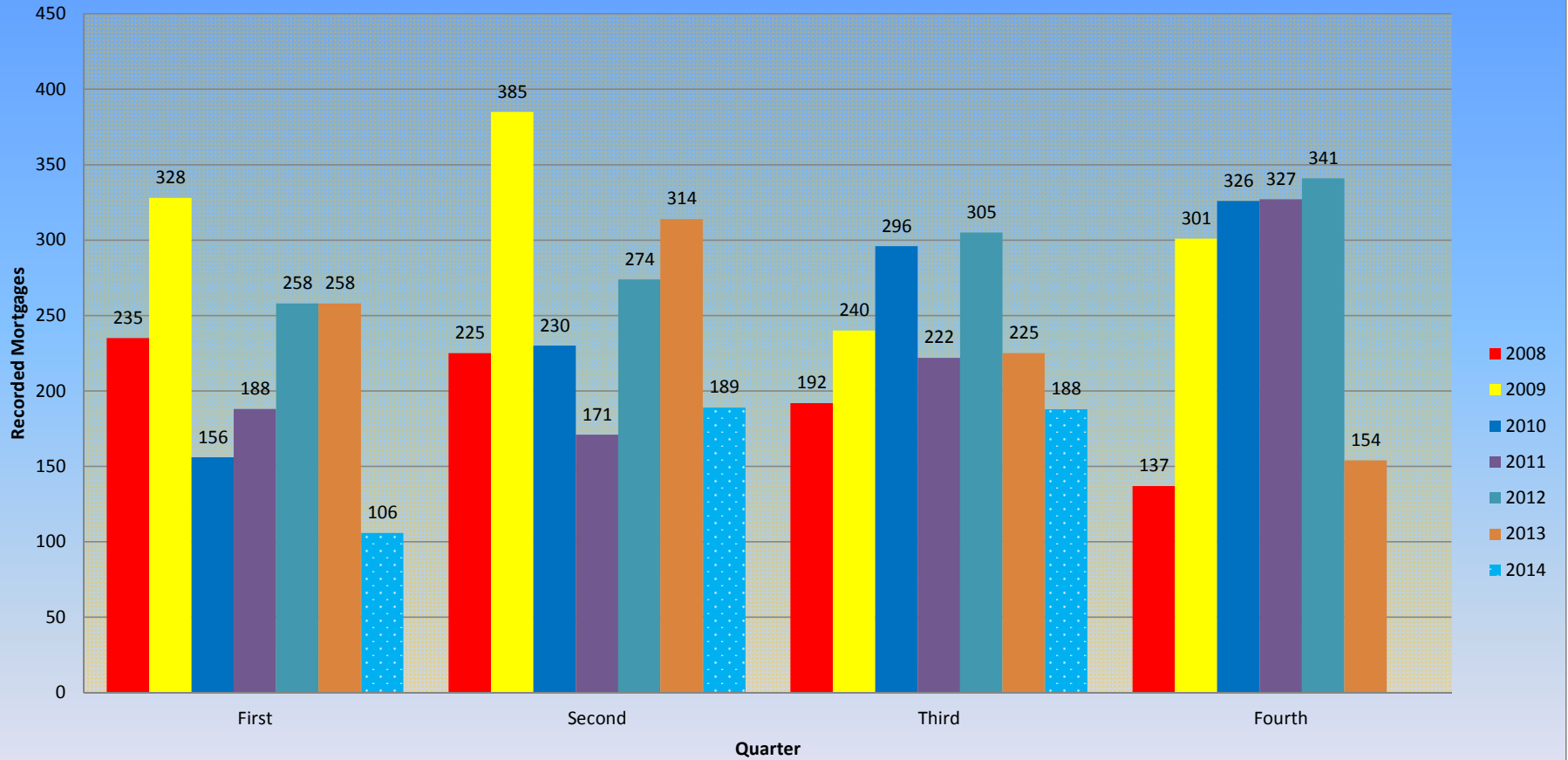


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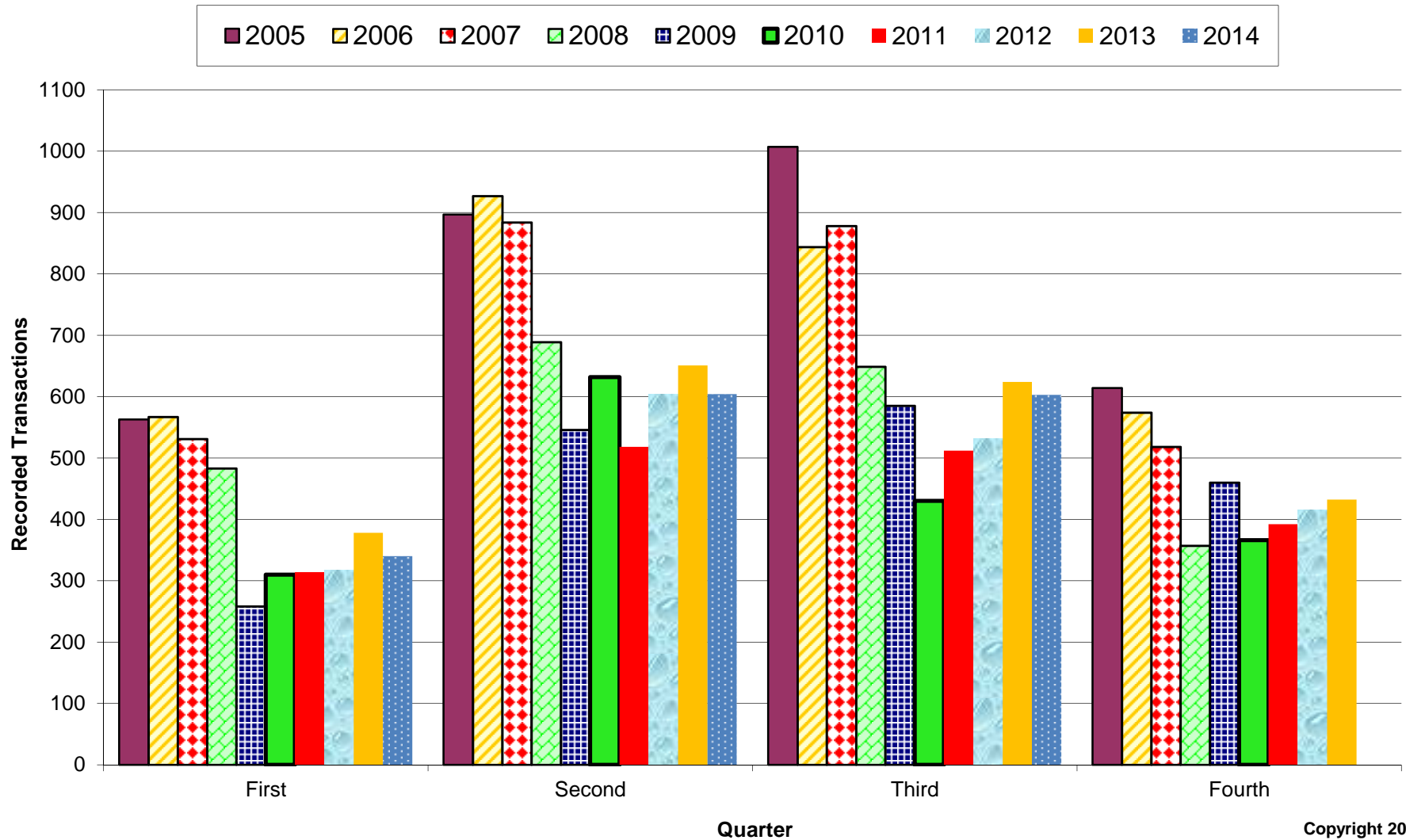
Mortgages \$75K-\$200K - Monroe County by Quarter - 2008 to 2014



Mortgages \$200K to \$417K by Quarter 2008 - 2014



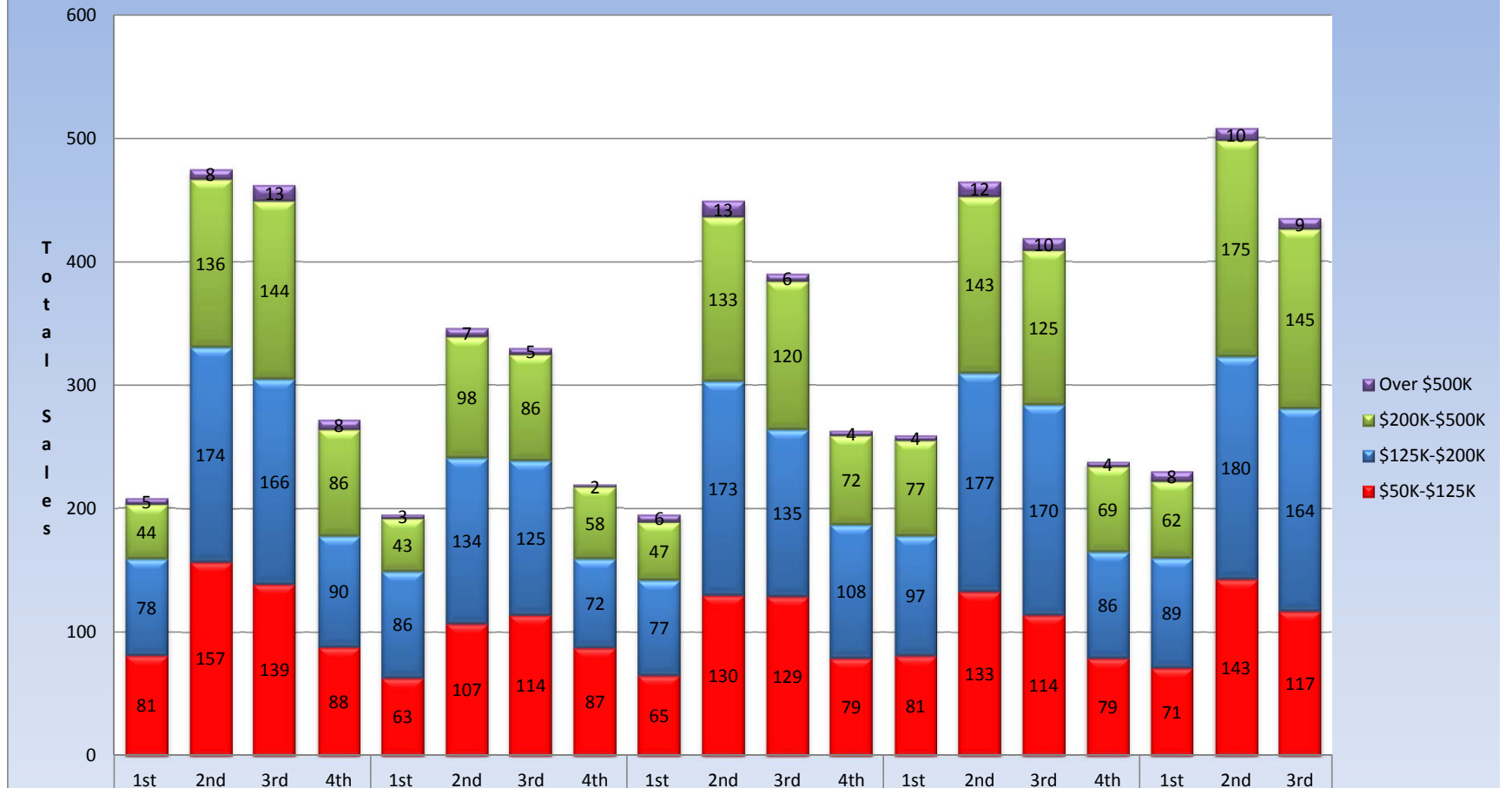
Recorded Sale Transactions - Monroe County Since 2005



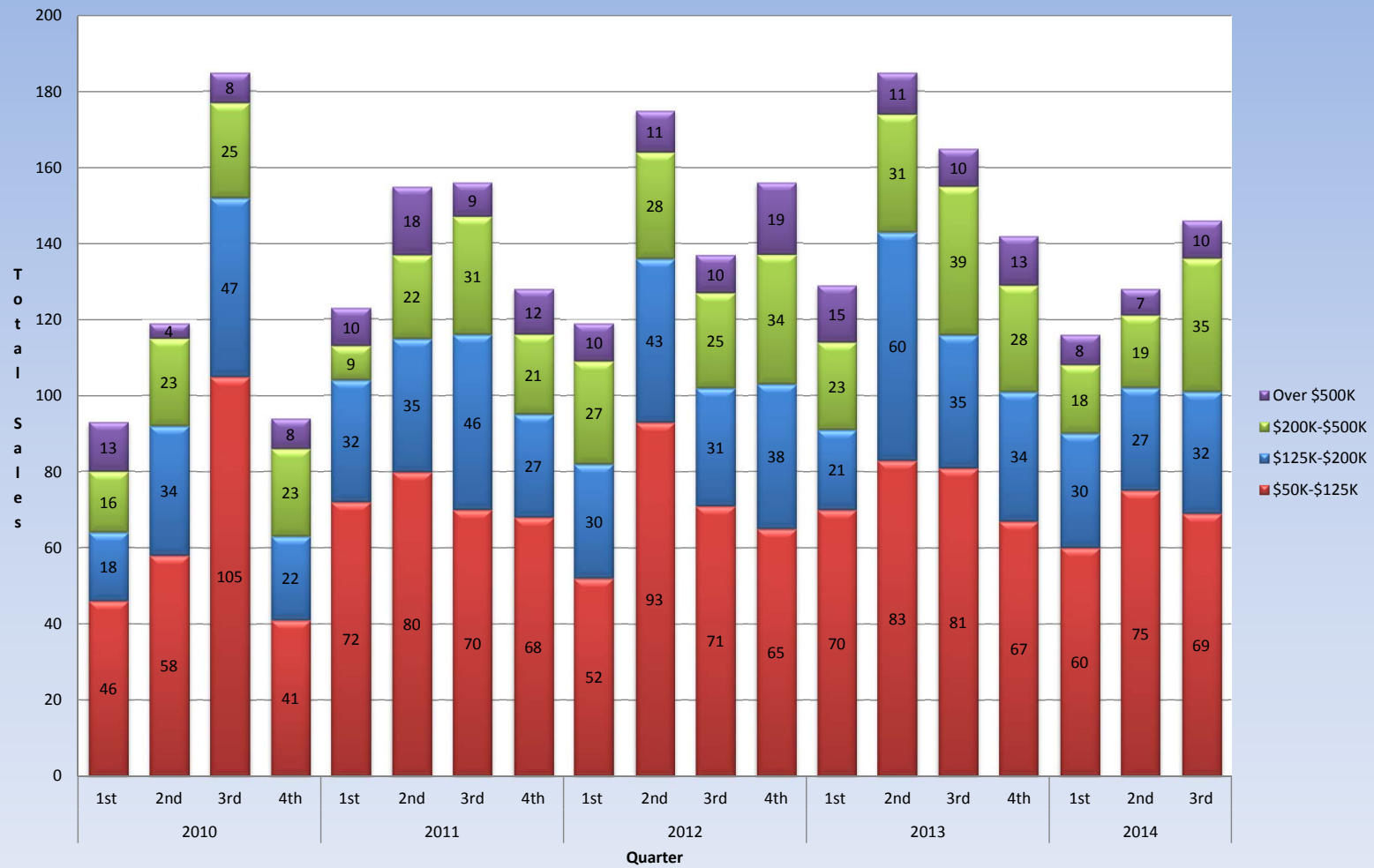
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** Does not include Quit-Claim Deeds, Sheriff's Deeds, or deeds judged not to represent a sale.

Monroe County Primary Residence Sales 2010 to Present



Monroe County Non-Primary Residence Sales 2010 - Present



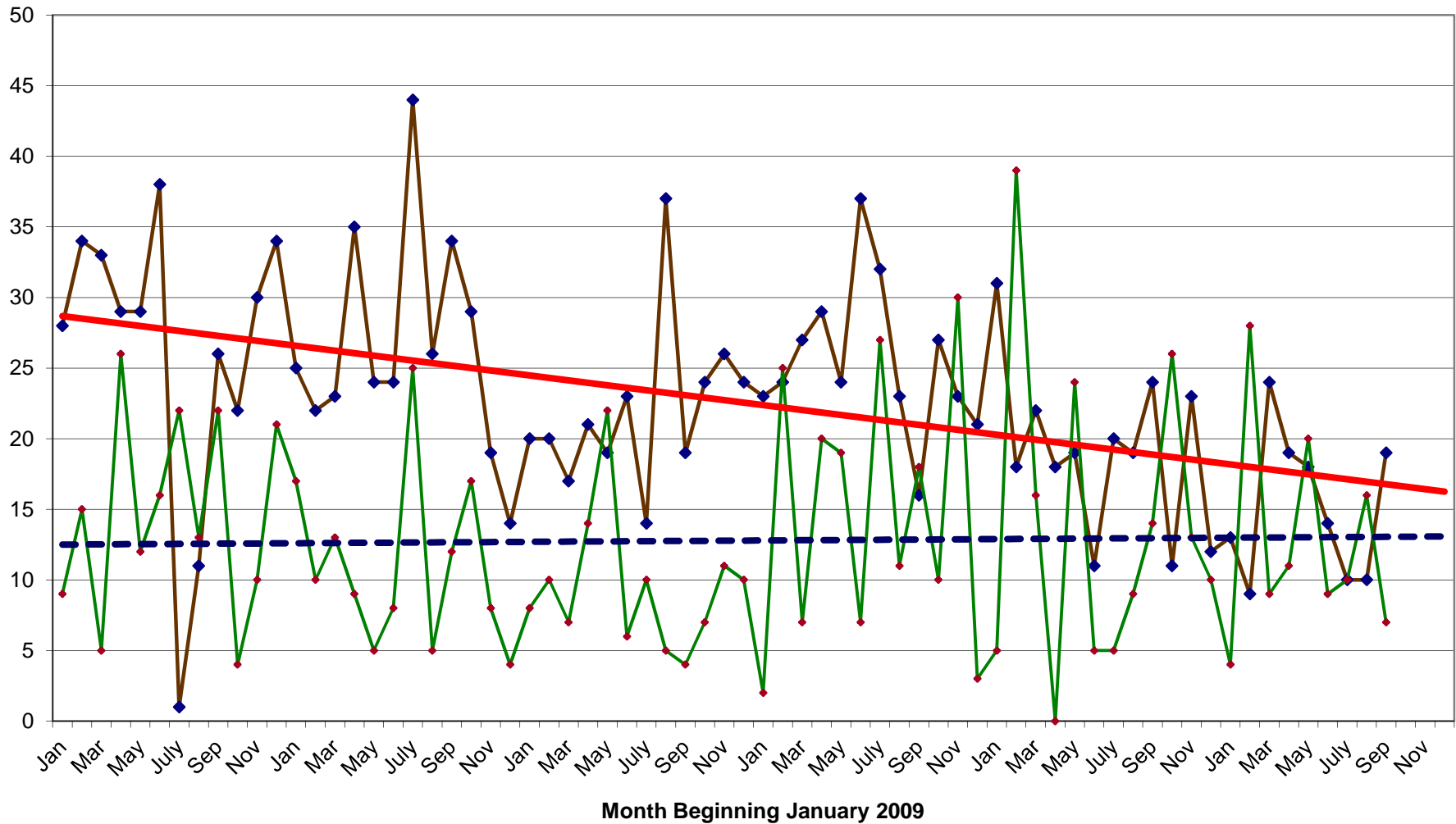
Disclosures indicating property will not be buyer's primary residence.

From sales disclosure data submitted to State of Indiana DLGF.

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Trends: New Foreclosures & Sheriff's Deeds By Month 2009 - 2014

◆ New Foreclosures
 ◆ Deeds
 — Trend Line: New
 - - - Trend Line: Deeds



Foreclosure Started and Finished 2009 to Present

